Application Fee

CENTRAL PACIFIC HOMELOANS

Thank you for applying for a Central Pacific HomeLoans residential mortgage loan. We appreciate you choosing Central Pacific HomeLoans for your mortgage finance needs and we look forward to assisting you with the highest level of quality service.

To initiate your mortgage loan application, please submit your completed application, the documentation listed on the checklist that is included in the application packet, and a check for $500.00* payable to Central Pacific HomeLoans for the application deposit, to a Central Pacific HomeLoans loan officer.

The $500 application deposit will be applied towards the $200.00 Non-Refundable Application Fee and processing expenses such as the appraisal fee and credit report fee. After the application deposit has been applied toward these expenses, any difference between the total expense and the $500.00 application deposit will either be credited to you at closing in the case of an overage, or collected from you at closing, in the case of a shortage. If your application is cancelled or denied, you will be refunded any overage amount by check or in the case of a shortage, you will be asked to remit a check to cover the shortage amount.

Thank you again for your application!

**Due to the higher cost of appraisals for certain types of loans, the application deposit will be $750.00 for loans on investment property and $1,000.00 for loans in excess of $1,000,000.*

Acknowledged:

Applicant	Date	Applicant	Date
Applicant	Date	Applicant	Date